

**COMMITTEE AMENDMENT**

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB3734 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by  
inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Amendment submitted by: Lewis Moore

Adopted: \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

PROPOSED COMMITTEE  
SUBSTITUTE  
FOR  
HOUSE BILL NO. 3734

By: Moore

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to property; providing for contractor's guarantee bond for certain natural disasters; providing for violation of contract; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1201 of Title 60, unless there is created a duplication in numbering, reads as follows:

Where state or federal funds are utilized in natural disaster situations a contractor's guarantee bond shall be provided by a contractor to the homeowner or a public trustee in the amount of the building project and it must be received and acknowledged by the homeowner or a public trustee to validate the contract or agreement. Any contractor who does not properly apply state or federal funds

1 shall be found in violation of the contract or agreement in which  
2 case a claim shall be filed due to improper use of funds.

3 SECTION 2. This act shall become effective November 1, 2020.

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5 57-2-11025 LRB 02/13/20

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